

## **APPLICABLE FINAL TERMS**

Investors should have sufficient knowledge and experience of financial and business matters to evaluate the merits and risks of investing in a particular issue of Euro Medium Term Notes as well as access to, and knowledge of, appropriate analytical tools to assess such merits and risks in the context of their financial situation. Certain issues of Euro Medium Term Notes are not an appropriate investment for investors who are unsophisticated with respect to the applicable interest rate indices, currencies, other indices or formulas, or redemption or other rights or options. Investors should also have sufficient financial resources to bear the risks of an investment in Euro Medium Term Notes. For a more detailed description of the risks associated with any investment in the Notes investors should read the section of the Debt Issuance Programme Prospectus headed "*Risk Factors*".

**30 August 2007**

**SGA Société Générale Acceptance N.V.**

**Issue of up to EUR 50 000 000 Notes due 9 October 2015  
Unconditionally and irrevocably guaranteed by Société Générale  
under the €100,000,000,000  
Euro Medium Term Note Programme**

### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "*Terms and Conditions of the English Law Notes and the Uncertificated Notes*" in the Debt Issuance Programme Prospectus dated 2 May 2007, which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (**the Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Debt Issuance Programme Prospectus and any Supplement(s) to such Debt Issuance Programme Prospectus published prior to the date hereof (**Supplement(s)**). Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Debt Issuance Programme Prospectus, and any Supplement(s). Prior to acquiring an interest in the Notes described herein, prospective investors should read and understand the information provided in the Debt Issuance Programme Prospectus and any Supplement(s). Copies of the Debt Issuance Programme Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the specified offices of the Paying Agents and, in the case of Notes admitted to trading on the regulated market of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

The provisions of the Equity Technical Annex apply to these Final Terms and such documents shall be read together. In the event of any inconsistency between the Equity Technical Annex and these Final Terms, these Final Terms shall prevail.

- |     |      |   |                                      |
|-----|------|---|--------------------------------------|
| 1.  | (i)  | <b>Issuer:</b>  | SGA Société Générale Acceptance N.V. |
|     | (ii) | <b>Guarantor:</b>   | Société Générale                     |
| 2.  | (i)  | <b>Series Number:</b>   | 17406/07.10                          |
|     | (ii) | <b>Tranche Number:</b>  | 1                                    |
| 3.  |      | <b>Specified Currency or Currencies:</b>                              | EUR                                  |
| 4.  |      | <b>Aggregate Nominal Amount:</b>                                      |                                      |
|     | (i)  | - Tranche:  | Up to 50 000 000                     |
|     | (ii) | - Series:   | Up to 50 000 000                     |
| 5.  |      | <b>Issue Price:</b>   | 100% of the Aggregate Nominal Amount |
| 6.  |      | <b>(a) Specified Denomination(s)</b>                                  | 100                                  |
|     |      | <b>(b) Calculation Amount</b>   | 100                                  |
| 7.  | (i)  | <b>Issue Date and if any, Interest Commencement Date:</b>             | 9 October 2007                       |
|     | (ii) | <b>Interest Commencement Date (if different from the Issue Date):</b> | Not Applicable                       |
| 8.  |      | <b>Maturity Date:</b>   | 09/10/15 (DD/MM/YY)                  |
| 9.  |      | <b>Interest Basis:</b>  | See paragraphs 15 to 18 below.       |
| 10. |      | <b>Redemption/Payment Basis:</b>                                      | See paragraph(s) 20 and/or 23 below  |
| 11. |      | <b>Change of Interest Basis or Redemption/Payment Basis:</b>          | See paragraphs 15 to 18 below.       |
| 12. |      | <b>Put/Call Options:</b>  | See paragraph(s) 21 and/or 22 below  |
| 13. |      | <b>Status of the Notes:</b>   | Unsubordinated                       |
| 14. |      | <b>Method of distribution:</b>  | Non-syndicated                       |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |      |                                    |   |
|-----|------|------------------------------------|---|
| 15. |      | <b>Fixed Rate Note Provisions:</b> | Applicable  |
|     | (i)  | <b>Rate(s) of Interest:</b>        | See in (iii) below                                    |
|     | (ii) | <b>Interest Payment Date(s):</b>   | Interest Payment Date(1) and Interest Payment Date(2) |

- (iii) **Fixed Coupon Amount(s):** 8% of Specified Denomination
- (iv) **Broken Amount (s):** Not Applicable
- (v) **Day Count Fraction:** As provided in Part 3-I-B(i) of the Equity Technical Annex
- (vi) **Determination Date(s):** Not Applicable
- (vii) **Other terms relating to the method of calculating interest for Fixed Rate Notes:** None
- 16. **Floating Rate Note Provisions:** Not Applicable
- 17. **Zero Coupon Note Provisions:** Not Applicable
- 18. **Index Linked Interest Note Provisions:** Applicable
  - (i) **Index/Formula:** As specified in the Schedule
  - (ii) **Calculation Agent responsible for calculating Rate of Interest and/or Interest Amount (if not the Fiscal Agent):** As provided in Part 3-I of the Equity Technical Annex.
  - (iii) **Provisions for determining Coupon where calculation by reference to Index and/or Formula is impossible or impracticable:** As provided in the Equity Technical Annex.
  - (iv) **Specified Period(s) (see Condition 5(b)(i)(B)) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes and 4(b)(i)(B) of the Terms and Conditions of the French Law Notes /Interest Payment Dates:** As specified in the Schedule
  - (v) **Business Day Convention:** Condition 6(g) applies
  - (vi) **Additional Business Centre(s) and/or Applicable “Business Day” definition (if different from that in Condition 5(b)(i) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes and 4(b)(i) of the Terms and Conditions of** Not Applicable

**the French Law Notes):**

- (vii) **Minimum Rate of Interest:** See Index / Formula specified in the Schedule
  - (viii) **Maximum Rate of Interest:** See Index / Formula specified in the Schedule
  - (ix) **Day Count Fraction:** Not Applicable
  - (x) **Rate Multiplier:** Not Applicable
19. **Dual Currency Note Provisions:** Not Applicable

**PROVISIONS RELATING TO PHYSICAL DELIVERY**

20. **Physical Delivery Note Provisions:** Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

21. **Issuer's optional redemption (other than for taxation reasons):** As determined by the Calculation Agent as provided in the Equity Technical Annex
22. **Redemption at the option of the Noteholders:** Not Applicable
23. **Final Redemption Amount:** See in the Schedule.
- (i) **Index/Formula:** See in the Schedule.
  - (ii) **Calculation Agent responsible for calculating the Final Redemption Amount (if not the Fiscal Agent):** As provided in Part 3-I of the Equity Technical Annex
  - (iii) **Provisions for determining the redemption amount where calculation by reference to Index and/or Formula is impossible or impracticable:** As provided in the Equity Technical Annex
24. **Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default and/or the method of calculating the same (if required or if different from that set out**

- in Condition 7(g) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes and 6(g) of the Terms and Conditions of the French Law Notes):** Market Value
25. **Credit Linked Notes provisions:** Not Applicable
- GENERAL PROVISIONS APPLICABLE TO THE NOTES**
26. **Form of Notes:**
- (i) **Form:** Temporary global Note exchangeable for a permanent global Note which is exchangeable for Definitive Bearer Notes only upon an Exchange Event
- (ii) **New Global Note:** No
27. **"Payment Business Day" election in accordance with Condition 6(g) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes or other special provisions relating to Payment Business Days:** Condition 6(g) applies
28. **Additional Financial Centre(s) for the purposes of Condition 6(g) of the Terms and Conditions of the English Law Notes and Uncertificated Notes:** Not Applicable
29. **Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes:** Yes (if appropriate)
30. **Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay:** Not Applicable
31. **Details relating to Instalment Notes:** Not Applicable
32. **Redenomination applicable:** Redenomination not applicable
33. **Clearing System Delivery Period in accordance with Condition 15 of the Terms and**

- Conditions of the English Law Notes and the Uncertificated Notes (*Notices*):** Same Day Delivery
34. ***Masse* (Condition 13 of the Terms and Conditions of the French Law Notes):** Not Applicable
35. **Swiss Paying Agent(s):** Not Applicable
36. **Portfolio Manager:** Not Applicable
37. **Other final terms:** As specified in the Schedule.
38. **Governing Law:** The Notes (and, if applicable, the Receipts and the Coupons) are governed by, and shall be construed in accordance with, English law.

#### DISTRIBUTION

39. (i) **If syndicated, names of Managers:** Not Applicable
- (ii) **Date of Syndication Agreement:** Not Applicable
- (iii) **Stabilising Manager (if any):** Not Applicable
40. **If non-syndicated, name and address of relevant Dealer:** Société Générale  
17 Cours Valmy  
92987 Paris La Défense Cedex  
France
41. **Total commission and concession:** There is no commission and/or concession paid by the Issuer to the Dealer or the Managers.
42. **Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:** TEFRA D
43. **Additional selling restrictions:** Not Applicable
44. **Additional U.S. Tax Disclosure:** Not Applicable

#### LISTING AND ADMISSION TO TRADING APPLICATION

The above Final Terms comprise the final terms required to be admitted to the official list and traded on the regulated market of the Luxembourg Stock Exchange this issue of Notes by SGA Société Générale Acceptance N.V. pursuant to its €100,000,000,000 Euro Medium Term Note

Programme for which purpose they are hereby submitted.

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms. Information or summaries of information included herein with respect to the Underlying(s), has been extracted from general databases released publicly or by any other available information. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By: DAN FIELDS

*Duly authorised*

**PART B – OTHER INFORMATION**

**1. LISTING AND  
ADMISSION TO TRADING**

- (i) **Listing:** Application has been made for the Notes to be admitted to the official list of the Luxembourg Stock Exchange
- (ii) **Admission to trading:** Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from or as soon as practicable after the Issue Date

**2. RATINGS**

**Ratings:** The Notes to be issued have not been rated.

**3. NOTIFICATION AND AUTHORISATION**

The Issuer and the Guarantor have authorised the use of these Final Terms and the Debt Issuance Programme Prospectus dated 2 May 2007 by the Dealer/Managers and the entities in charge of distributing the Notes (the Financial Intermediaries) in connection with offers of the Notes to the public in “the Netherlands” for the period set out in paragraph 12 below.

The Commission de surveillance du secteur financier has provided the Autoriteit Financiële Markten (AFM), the Netherlands, with a certificate of approval attesting that the Debt Issuance Programme Prospectus has been drawn up in accordance with the Prospectus Directive.

**4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE  
ISSUE**

Save for any fees payable to the Dealer, and except as mentioned below, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Notes. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Notes and (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Noteholders.

**5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND  
TOTAL EXPENSES**

- (i) **Reasons for the offer:** See "Use of Proceeds" wording in Debt Issuance Programme Prospectus
- (ii) **Estimated net proceeds:** Not Applicable
- (iii) **Estimated total expenses:** Not Applicable

**6. YIELD (Fixed Rate Notes only)**

**Indication of yield:** Since the Notes are linked to the performance of Underlying(s) the yield cannot be foreseen.

**7. HISTORIC INTEREST RATES (Floating Rate Notes only)**

Not Applicable

**8. PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING (Index Linked Notes only)**

Under these Notes, the Noteholders are entitled to receive defined fixed coupons only on the first and second coupon payment dates of the Notes regardless of the performance of the Underlyings and thereafter indexed coupons totally linked to the performance of the Underlyings calculated on annual Valuation Dates, on the basis of their initial level. At maturity, the Noteholders are entitled to receive, in addition to the amount initially invested on the Issue Date (the « Minimum Redemption Amount »), an amount totally linked to the performance of the Underlyings. The actual redemption date of these Notes is directly related to the performance of the Underlyings: the better the performance, the sooner the redemption date and conversely, the worse the performance and the later the redemption date. The return under these Notes is totally linked to the performance of the Underlyings. Some of the performances used to calculate the return of the Notes are capped at a pre-determined level, i.e. the Noteholders may not benefit from any future performance, if any, above that level. The return of these Notes is linked to the performances of the Underlyings as calculated on pre-determined Valuation Dates, and regardless of the level of such Underlyings between these dates. As a result, the Closing Price of the Underlyings on these dates will affect the value of the Notes more than any other single factor.

**9. PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (Dual Currency Notes only)**

Not Applicable

**10. OPERATIONAL INFORMATION**

- (i) **ISIN Code:** XS0314745315

- (ii) **Common Code:** 31474531
- (iii) **Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme or Euroclear France and the relevant identification number(s):** Not Applicable
- (iv) **Delivery:** Delivery against payment
- (v) **Names and addresses of Additional Paying Agent(s) (if any):** Not Applicable
- (vi) **Intended to be held in a manner which would allow Eurosystem eligibility:** No
- 11. Address and contact details of Société Générale for all administrative communications relating to the Notes:** Société Générale  
17, Cours Valmy  
92987 Paris La Défense Cedex
- Name: Equity Derivatives - Client Services  
Tel: +33 1 42 13 86 92 (Hotline)  
Fax: +33 1 42 13 75 01  
Email: clientsupport-deai@sgcib.com
- 12. PUBLIC OFFERS**
- Offer Period: From and including 3<sup>rd</sup> September 2007 to and including 8<sup>th</sup> October 2007, in the Netherlands
- Offer Price: The Notes will be offered to the Dealer/Managers at the Issue Price, as specified in paragraph 5 of Part A of the Final Terms.
- Conditions to which the offer is subject: Offers of the Notes are conditional on their issue and, if any, on any additional conditions set out in the standard terms of business of the Financial Intermediaries, notified to investors by such relevant Financial Intermediaries.

- Description of the application process: Any application for purchase of the Notes shall be sent to:
  - Société Générale (see paragraph 11 of Part B above) for the Netherlands or any other Financial Intermediary
  
- Details of the minimum and/or maximum amount of application: Not Applicable
  
- Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable
  
- Details of the method and time limits for paying up and delivering the Notes: The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys on the same date. Investors will be notified by the relevant Financial Intermediary of their allocations of Notes and the settlement arrangements in respect thereof.
  
- Manner and date in which results of the offer are to be made public: Publication on the website of the Issuer on <http://prospectus.socgen.com> and in a daily newspaper of general circulation in the relevant place(s) of listing and/or public offer at the end of the subscription period if required by local regulation.
  
- Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not Applicable

- Categories of potential investors to which the Notes are offered:

Offers may be made by the Financial Intermediaries in Luxembourg and jurisdictions into which the Debt Issuance Programme Prospectus has been passported to any person. In other EEA countries, offers will only be made by the Financial Intermediaries pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus.

- Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:

Notification made by Société Générale (see paragraph 11 of Part B above)

No dealings in the Notes on a regulated market for the purposes of the Investment Services Directive 93/22/EC may take place prior to the Issue Date

- Amount of any expenses and taxes specifically charged to the subscriber or purchaser:

Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. The Noteholders shall also consult the Taxation section in the Debt Issuance Programme Prospectus. Expenses may be charged pursuant to the standard terms of business of the Financial Intermediary but no expenses shall be charged by the Issuer, the Guarantor or the Dealer.

**Post-issuance information:** The Issuer does not intend to provide any post-issuance information in relation to any assets underlying issues of Notes constituting derivative securities.

**SCHEDULE FOR EQUITY LINKED NOTES**

*(This Schedule forms part of the Final Terms to which it is attached)*

**Part 1**

<b>1. (i) Issuer</b>	SGA Société Générale Acceptance N.V.
<b>(ii) Guarantor</b>	Société Générale
<b>3. Specified Currency or Currencies</b>	EUR
<b>4. Aggregate Nominal Amount:</b>	
<b>(i) Tranche</b>	Up to 50 000 000
<b>(ii) Series</b>	Up to 50 000 000
<b>5. Issue Price</b>	100% of the Aggregate Nominal Amount
<b>6. Specified Denomination(s)</b>	100
<b>7. Issue Date</b>	9 <sup>th</sup> October 2007
<b>8. Maturity Date</b>	09/10/15 (DD/MM/YY)
<b>1.(i). (Part B) Listing</b>	Luxembourg Stock Exchange
<b>15. Fixed Rate Note Provisions</b>	Applicable
<b>(ii) Interest Payment Date(s)</b>	Interest Payment Date(1) and Interest Payment Date(2)
<b>(iii) Fixed Coupon Amount(s)</b>	8% of Specified Denomination
<b>18. Index Linked Interest Note Provisions</b>	Applicable

(i) **Index/Formula** Unless previously redeemed (see “Other final terms” paragraph below), or purchased and cancelled, on each Interest Payment Date(n) (n from 3 to 8), the Issuer will pay a coupon, per Specified Denomination, equal to:

Specified Denomination × Coupon(n)

**Final Redemption Amount**

Index Linked

**Index/Formula**

Unless previously redeemed (see “Other final terms” paragraph below), or purchased and cancelled, the Issuer shall redeem the Notes on the Maturity Date in accordance with the following formula in respect of each Note:

a) If on Valuation Date(8)  $\text{Sum}_{n \text{ from } 1 \text{ to } 8} \text{Coupons}(n) \geq 26\%$  :

Specified Denomination × [110% + Max(Perf\_Basket(8) ; 0)]

In this case, there will be no coupon paid on Interest Payment Date(8).

Else,

b) Specified Denomination × [100% + Max(Perf\_Basket(8) ; 0)]

In this case, there will be no coupon paid on Interest Payment Date(8).

**37. Other final terms**

If on Valuation Date(i) (i from 3 to 7)  $\text{Sum}_{n \text{ from } 1 \text{ to } i} \text{Coupons}(n) \geq 26\%$ , then the Issuer will redeem the Notes on Early Settlement Date(i) in accordance with the following formula in respect of each Note:

Specified Denomination × [110% + Max(Perf\_Basket(i) ; 0)]

In this case, there will be no coupon paid on Interest Payment Date(i) and the following years.

**Part 2 (Definitions)**

*Terms used in the Formulae above are described in this Part 2.*

**Valuation Date(0)** 09/10/07

**Valuation Date(i);  
(i from 3 to 8)** 11/10/10 ; 10/10/11 ; 09/10/12 ; 09/10/13 ; 09/10/14 ; 01/10/15

**Interest Payment  
Date(n); (n from 1 to 8)** 16/10/08 ; 16/10/09 ; 18/10/10 ; 17/10/11 ; 16/10/12 ; 16/10/13 ;  
16/10/14 ; 09/10/15

**Early Settlement Date(i);**

18/10/10 ; 17/10/11 ; 16/10/12 ; 16/10/13 ; 16/10/14

**(i from 3 to 7)****Underlying**

The following 20 Shares (each an “Underlying” and together the “Basket”, Underlyings shall be construed accordingly) as defined below:

Company	Reuters Code	Country	Exchange	Website*
Abertis Infraestructuras SA	ABE.MC	Spain	SIBE Madrid	www.abertis.com/
Altria Group Inc	MO.N	United States	New York Stock Exchange	www.altria.com/
Arcelor Mittal	ISPA.AS	Netherlands	Euronext Amsterdam NV	www.arcelormittal.com/
AstraZeneca PLC	AZN.ST	United Kingdom	Stockholm Stock Exchange	www.astrazeneca.com
British American Tobacco PLC	BATS.L	United Kingdom	London Stock Exchange plc	www.bat.com
Gas Natural SDG SA	GAS.MC	Spain	SIBE Madrid	www.gasnatural.com/
JDS Uniphase Corp	JDSU.OQ	United States	The Nasdaq Stock Market, Inc.	www.jdsuniphase.com
Kirin Holdings Co Ltd	2503.T	Japan	Tokyo Stock Exchange, Inc.	www.kirin.co.jp
Korea Electric Power Corp	015760.KS	Korea, Republic of	Korea Exchange	www.kepco.co.kr/
Mitsubishi Corp	8058.T	Japan	Tokyo Stock Exchange, Inc.	www.mitsubishicorp.com/
NIPPON STEEL CORP	5401.T	Japan	Tokyo Stock Exchange, Inc.	www.nsc.co.jp
Nomura Holdings Inc	8604.T	Japan	Tokyo Stock Exchange, Inc.	www.nomura.co.jp
Pernod-Ricard SA	PERP.PA	France	Euronext Paris SA	www.bernat-lafont.com
Rentokil Initial Plc	RTO.L	United Kingdom	London Stock Exchange plc	www.rentokil-initial.com
Rhodia SA	RHA.PA	France	Euronext Paris SA	www.rhodia.com
Koninklijke KPN NV	KPN.AS	Netherlands	Euronext Amsterdam NV	www.kpn.com
Swisscom AG	SCMN.VX	Switzerland	virt-x Exchange Limited	www.swisscom.com/
Takeda Pharmaceutical Co Ltd	4502.T	Japan	Tokyo Stock Exchange, Inc.	www.takeda.co.jp
Tokyo Electric Power Co Inc	9501.T	Japan	Tokyo Stock Exchange, Inc.	www.tepco.co.jp
Wolters Kluwer NV	WLSNc.AS	Netherlands	Euronext Amsterdam NV	www.wolterskluwer.com

\*The information relating to the past and future performances of any Underlying are available on the website of the Company and the volatility can be obtained, upon request, at the specified office of Société Générale (see in address and contact details of Société Générale for all administrative communications relating to the Notes) and at the office of the Agent in Luxembourg.

**Closing Price**

For Shares or Indices, as defined in Part 1 of the Equity Technical Annex.

$S_i^k$ ; (k from 1 to 20)

i= 0 and i from 3 to 8

Closing Price of Underlying k on the Valuation Date(i).

**Perf Basket(i);**  
(i from 3 to 8)

$$\text{Perf\_Basket}_i = \frac{1}{20} \times \sum_{k=1}^{20} \text{Max} \left[ -25\% ; \text{Min} \left( \frac{S_i^k}{S_0^k} - 1 ; 10\% \right) \right]$$

**Coupon(n);**

(n from 3 to 8)

Max[Perf\_Basket(n) ; 0]

### Underlyings

Information or summaries of information included herein with respect to the Underlying(s), has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

### Additional Information

Not Applicable