

FINAL TERMS

POTENTIAL PURCHASERS OF THESE NOTES SHOULD UNDERSTAND THAT AMOUNTS DUE IN RESPECT OF PRINCIPAL ON THE NOTES WILL BE DEPENDENT UPON THE PERFORMANCE OF THE INDEX OR INDICES (AS DEFINED HEREIN), AS MORE FULLY SET OUT HEREIN.

THE ISSUER HAS MADE NO INVESTIGATION INTO THE TREATMENT OF THE NOTES BY THE TAX AUTHORITIES OF ANY COUNTRY, INCLUDING THE UNITED STATES OF AMERICA. INVESTORS ARE STRONGLY ADVISED TO TAKE THEIR OWN TAX ADVICE.

The purchase of Notes may involve substantial risks and is suitable only for investors who have the knowledge and experience in financial and business matters necessary to enable them to evaluate the risks and the merits of an investment in the Notes. Before making an investment decision, prospective purchasers of Notes should consider carefully, in the light of their own financial circumstances and investment objectives, all the information set forth in these Final Terms and the Offering Circular.

Date: 17 February 2006

RABOBANK INTERNATIONAL

**Issue of EUR 25,000,000 AEX Sprint Notes 2006 due 25 March 2013
linked to the AEX-index[®] (the Notes)
pursuant to the EUR 5,000,000,000 Structured Medium Term Note Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 27 December 2005 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular is available for viewing at Rabo Securities, Amstelplein 1, 1096 HA Amsterdam, The Netherlands and www.rabobank.nl and copies may be obtained from Rabo Securities, Amstelplein 1, 1096 HA Amsterdam, The Netherlands.

These Final Terms do not constitute an offer to sell or the solicitation of an offer to buy any Notes other than the Notes to which they relate or an offer to sell or the solicitation of an offer to buy Notes by any person in any circumstances in which such offer or solicitation is unlawful. Neither the delivery of these Final Terms nor any sale hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or the issuer(s) of the Underlying Securities since the date hereof or that the information contained herein is correct as of any date subsequent to this date.

The distribution of these Final Terms and the offering, sale and delivery of the Notes in certain jurisdictions may be restricted by law. Persons into whose possession these Final Terms come are required by the Issuer to inform themselves about and to observe any such restrictions. For a further description of certain restrictions on the offering and sale of the Series, see 'Subscription and Sale' in the Offering Circular as supplemented or amended by these Final Terms.

The information contained in these Final Terms does not constitute an investment recommendation.

A Dutch language summary of the principal terms of the Notes is contained in Annex II hereto.

1.	Issuer:	Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank International)
2.	(i) Series Number:	693
	(ii) Tranche Number:	1
3.	Specified Currency or Currencies:	Euro (EUR)
4.	Aggregate Nominal Amount:	
	(i) Tranche:	EUR 25,000,000
	(ii) Series:	EUR 25,000,000
5.	Issue Price of Tranche:	103.50 per cent.
6.	Specified Denomination(s):	EUR 10.-
7.	(i) Issue Date:	24 March 2006
	(ii) Interest Commencement Date:	Not Applicable
8.	Maturity Date:	25 March 2013
9.	Interest Basis:	Not Applicable
10.	Redemption/Payment Basis:	Index Linked Redemption
	(i) Protection Amount:	Not Applicable
11.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12.	(i) Call Option:	Not Applicable
	(ii) Put Option:	Not Applicable
	(iii) Redemption Obligation:	Not Applicable
13.	(i) Status of the Notes:	Senior
	(ii) Domestic Note:	No
	(iii) Date approval for issuance of Notes obtained:	15 February 2006
14.	Method of distribution:	Non-Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Note Provisions: Not Applicable
(Condition 3(a))
16. Floating Rate Note Provisions: Not Applicable
(Condition 3(b))

PROVISIONS RELATING TO EQUITY LINKED NOTES

17. Equity Linked Note Provisions: Not Applicable
(Condition 6)

PROVISIONS RELATING TO INDEX LINKED NOTES

18. Index Linked Note Provisions: Applicable
(Condition 7)
- (i) Index or Indices: AEX-index® (Bloomberg Screen: AEX) (the **Index**)
(Condition 7)
For more information regarding the Index see Annex I
- (ii) Description of formula to be used to determine principal, Index Linked Interest and/or interest on the Index Linked Redemption Amount: See Schedule
- (iii) Index Valuation Dates: See Schedule
- (iv) Provisions for determining coupon where calculation by reference to Index or Indices and/or Formula is impossible or impracticable: As per the Offering Circular
(Condition 7)
- (v) Name of Sponsor(s): Euronext Indices B.V.
- (vi) Related Exchange(s): Euronext Amsterdam N.V.
- (vii) Option Exchange(s): Euronext.Liffe
- (viii) Such other additional terms or provisions as may be required: Not Applicable

PROVISIONS RELATING TO FUND LINKED NOTES

19. Fund Linked Note Provisions: Not Applicable
(Condition 9)

PROVISIONS RELATING TO NOTES TO WHICH DUAL CURRENCY APPLIES

20. Dual Currency Provisions Not Applicable

PROVISIONS RELATING TO NOTES TO WHICH CREDIT TRIGGER APPLIES

21. Credit Trigger Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

22. Call Option: (Condition 5(c)) Not Applicable

Put Option: (Condition 5(d)) Not Applicable

Redemption Obligation
(Condition 5(e)) Not Applicable

23. Issuer's option to redeem on the basis of Nationalisation or Insolvency in relation to Equity Linked Notes: (Condition 5(g)) Not Applicable

24. (i) Final Redemption Amount: Not Applicable

(ii) Disruption Cash Settlement Price: Not Applicable

25. Early Redemption Amount(s) of each Note payable on redemption on an Event of Default or Tax Call and/or the method of calculating the same (if required or if different from that set out in Condition 5(g)): The Early Redemption Amount of the Notes payable on redemption for taxation reasons (**Tax Call**) or an Event of Default shall be an amount equal to the market value of the Notes on the date of this redemption, adjusted to account for any losses, expenses and costs to the Issuer (or any of its affiliates) of unwinding any underlying or related hedging and funding arrangements, including (without limitation) equity options, all as determined by the Calculation Agent in its sole and absolute discretion.

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26. Form of Notes: (Condition 1) Bearer Notes

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances set out in the Permanent Global Note

27. Additional Financial Centre(s) or other special provisions relating to Payment Days: (Condition 8(e)) Not Applicable

28. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No

29. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: (Condition 5(h)) Not Applicable

30. Other final terms: Not Applicable

DISTRIBUTION

31. (a) If syndicated, names of Managers and underwriting commitments: Not Applicable

(b) Date of Subscription Agreement: Not Applicable

(c) Stabilising Manager (if any): Not Applicable

32. If non-syndicated, name and addresses of relevant Dealer and/or Distributor: Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank International), Thames Court, One Queenhithe, London, EC4V 3 RL

33. Total commission and concession: There is no commission and/or concession paid by the Issuer to the Dealer

34. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA D

35. Additional selling restrictions: Not Applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms and to the best knowledge and belief of the Issuer the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information. Information on (the issuer(s) of) the Underlying Securities has been extracted from annual reports, Bloomberg, Reuters, official websites relating to (the issuer(s) of) the Underlying Securities, the Index, the Indices, or the Reference Obligation, and or other publicly available information. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by the issuer(s) of the Underlying Securities, sponsor of the Index, issuer of the Reference Obligation, Bloomberg, Reuters and/or on official websites relating to (the issuer(s) of) the Underlying Securities, the Index, the Indices or the Reference Obligation, and/or in other publicly available information, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By: _____
Duly authorised

PART B – OTHER INFORMATION

1. LISTING

- | | | |
|-------|---|----------------|
| (i) | Listing | None |
| (ii) | Admission to trading: | Not Applicable |
| (iii) | Estimate of total expenses related to admission to trading: | Not Applicable |

2. RATINGS

Ratings: Not Applicable

3. NOTIFICATION

Not Applicable

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|---|
| (i) | Reasons for the offer: | General corporate purposes |
| (ii) | Estimated net proceeds: | EUR 25,000,000 prior to offering expenses |
| (iii) | Estimated total expenses: | Approximately EUR 10,000 |

6. YIELD

Indication of yield: Not Applicable

7. HISTORIC INTEREST RATES

Not Applicable

8. PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING

Under these Notes, each Noteholder is entitled to receive on the Maturity Date the Final Redemption Amount. This amount depends on the performance of the Index: the higher the performance, the higher the return.

The return of these Notes is linked to the performance of the Index as calculated on pre-determined Averaging Dates, and regardless of the level of the Index between these dates. As a result, the Closing Level of the Index on these dates will affect the value of the Notes more than any single factor.

If, on the Final Equity Valuation Date, the arithmetic mean of the Index level as calculated on

the Averaging Dates is greater than or equal to the start value of the Index on the Initial Valuation Date, each Note will be redeemed against an amount calculated as follows:

$$\text{EUR } 10 + \text{EUR } 10 \times 150\% \times ((\text{Index}_{\text{average}} - \text{Index}_{\text{initial}}) / \text{Index}_{\text{initial}})$$

If, on the Final Equity Valuation Date, the arithmetic mean of the Index level as calculated on the Averaging Dates is smaller than the start value of the Index on the Initial Valuation Date but greater than or equal to the Airbag Level, each Note will be redeemed against par value.

If, however, on the Final Equity Valuation Date, the arithmetic mean of the Index level as calculated on the Averaging Dates is smaller than the Airbag Level, each Note will be redeemed against an amount which will be no higher than 75% (seventy-five per cent.) of the Specified Denomination and may be even 0% (zero per cent.). **In this case you will lose (part of) your investment.**

More information about the Index may be found in Annex I hereto

THE EXPLANATION HEREBOWE IS FOR CONVENIENCE SAKE ONLY. IN CASE OF ANY DISCREPANCY BETWEEN THE TEXT ABOVE AND THE SCHEDULE, THE SCHEDULE SHALL PREVAIL.

9. PERFORMANCE OF RATE(S) OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND OTHER INFORMATION CONCERNING THE UNDERLYING

Not Applicable

10. PERFORMANCE OF UNDERLYING, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING

Not Applicable

11. OPERATIONAL INFORMATION

- | | | |
|----|--|--------------------------|
| a. | ISIN: | XS0240535988 |
| b. | Common Code: | 024053598 |
| c. | Fondscore: | Not Applicable |
| d. | Any clearing system(s) other than Euroclear Bank S.A./N.V and Clearstream Banking société anonyme and the relevant identification number(s): | Not Applicable |
| e. | Delivery: | Delivery against payment |
| f. | Names (and addresses) of additional (Paying/Delivery) Agent(s) (if any): | Not Applicable |
| g. | Names (and addresses) of | Not Applicable |

Calculation Agent(s) (if different from Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank International))

- h. Offer Period: The offer of the Notes is expected to open at 9.00 hours (Amsterdam time) on 17 February 2006 and close at 15.00 hours (Amsterdam time) on 14 March 2006 or such earlier or later date or time as the Issuer may determine and will be announced in *Het Financieel Dagblad*.
- The Issuer reserves the right to withdraw the offer of the Notes until 23 March 2006 at the latest. Such withdrawal will be announced in the aforementioned publication.
- The Issuer reserves the right to increase the aggregate principal amount of the Notes to be issued. Such increase will be announced in the aforementioned publication.
- i. Reduction of subscriptions: Subscriptions in excess of the aggregate principal amount, if any, will be reduced systematically.
- j. Maximum and minimum subscription amount: Minimum: EUR 10,000. No maximum.

SCHEDULE

Defined terms used in this Schedule have the same meaning as in the Offering Circular dated 27 December 2005 or these Final Terms dated 17 February 2006 unless otherwise stated in this Schedule.

1. Definitions

Airbag Level:	means 75% (seventy-five per cent.) of Index _{initial} ;
Averaging Dates:	means each of 21 April 2011, 23 May 2011, 21 June 2011, 21 July 2011, 22 August 2011, 21 September 2011, 21 October 2011, 21 November 2011, 21 December 2011, 23 January 2012, 21 February 2012, 21 March 2012, 23 April 2012, 21 May 2012, 21 June 2012, 23 July 2012, 21 August 2012, 21 September 2012, 22 October 2012, 21 November 2012, 21 December 2012, 21 January 2013, 21 February 2013 and 21 March 2013, provided that if any such day is not an Index Business Day, it will be the next following Index Business Day, which is not an originally designated Averaging Date;
Bloomberg Screen:	means, in respect of a Closing Level, when used in connection with any designated page, the display page so designated on Bloomberg, the provider of financial information (or such other Bloomberg page as may replace that page for the purpose of displaying levels comparable to such Closing Level);
Closing Level:	means the official closing level of the Index as determined by its Sponsor and published on Bloomberg Screen <AEX>;
Final Valuation Date:	means 21 March 2013, provided that if such day is not an Index Business Day, it will be the following Index Business Day;
Index Business Day:	means a day on which a Closing Level for the Index is calculated;
Index_{average}:	means the arithmetic average of the Closing Levels on the Averaging Dates;
Index_{initial}:	means the Closing Level on the Initial Valuation Date;
Initial Valuation Date:	means 21 March 2006, or, if this date would not be an Index Business Day, the first following Index Business Day;
Participation Rate:	means 150% (one hundred and fifty per cent.);
SD:	means Specified Denomination, being EUR 10.-
Sponsor:	means Euronext Indices B.V. or its successor.

2. Final Redemption Amount

Unless previously redeemed or purchased and cancelled as provided in the Conditions, each Note will be redeemed on the Maturity Date at an amount in EUR (the **Final Redemption Amount**)

determined by the Calculation Agent, in its sole and absolute discretion, in accordance with the following formula:

a. If $Index_{average}$ is greater than $Index_{initial}$, the Final Redemption Amount will be an amount calculated as follows:

$$SD * 100\% + SD * 150\% * \text{Max} \left(0; \frac{Index_{average} - Index_{initial}}{Index_{initial}} \right)$$

b. If $Index_{average}$ is less than $Index_{initial}$ but greater than or equal to the Airbag Level, each Note will be redeemed against par value.

c. If $Index_{average}$ is less than Airbag Level, each Note will be redeemed against an amount calculated as follows:

$$SD * \left(\frac{Index_{average}}{Index_{initial}} \right)$$

NB. If the Notes are redeemed in accordance with 2.c. above, each Noteholder will lose (part of) its investment in the Notes.

3. Calculation of the Final Redemption Amount

The Calculation Agent will:

- (a) on the last Index Valuation Date, or as soon as practicable thereafter, determine the Final Redemption Amount in respect of each Note in accordance with the provisions of this Schedule; and
- (b) upon determining the Final Redemption Amount in respect of each Note, forthwith (and in any event not later than 5.30 p.m., Amsterdam Time, on the first Business Day following the final Index Valuation Date) give notice thereof to the Issuer and the Fiscal and Paying Agent.

4. Calculations and determinations by the Calculation Agent

All calculations and determinations by the Calculation Agent of all items to be determined by it in connection with this Schedule shall be made by it in its sole and absolute discretion and, in the absence of manifest error, shall be final and binding on all parties. The Calculation Agent will not have any responsibility to any person for good faith errors or omissions in the calculation by it of any item in connection with the Notes.

5. Payment of the Final Redemption Amount

Payment of the Final Redemption Amount shall take place at the Maturity Date.

ANNEX I

SUMMARY INFORMATION RELATING TO THE INDEX

All disclosures contained in these Final Terms regarding the Index are derived from publicly available documents or other specified publicly available sources. The Issuer has not participated in the preparation of such documents nor made any due diligence inquiry with respect to the information provided therein.

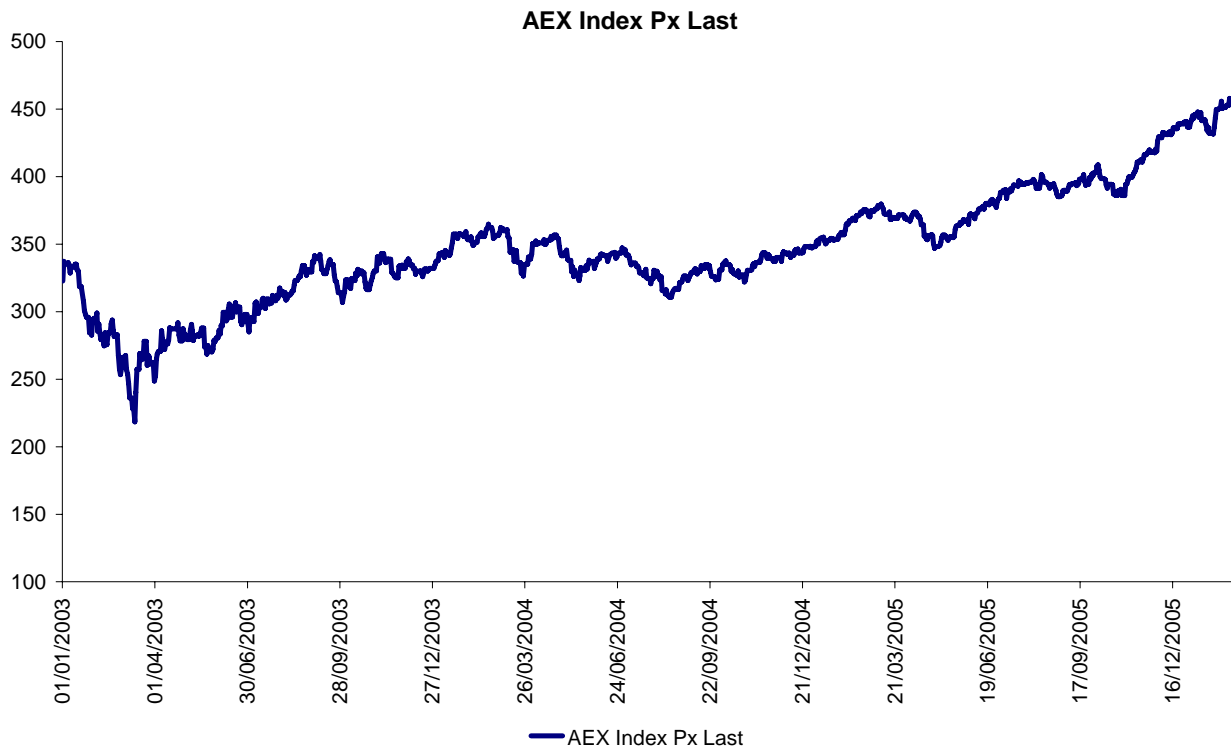
Investors in the Notes are urged to conduct their own investigation into the Index. Furthermore, there can be no assurance that all events occurring prior to the date of these Final Terms (including events that would affect the accuracy or completeness of such publicly available documents) that would affect the level of the Index (and therefore the trading price of the Notes) have been publicly disclosed. Subsequent disclosure of any such events or the disclosure or failure to disclose material future events concerning the Index could affect the trading price and redemption value of the Notes.

1. Description

The Amsterdam Exchanges Index is a weighted arithmetic average index of the leading Dutch stocks traded on Euronext Amsterdam, the Dutch stock exchange. The index was adjusted to the Dutch Guilder fixing rate. The old value as of 12/31/98 was 1186.38 and the new value as of 01/04/99 was 538.36 due to Euro conversion.

2. Graph

The following graph sets out, for the period indicated, the daily closing levels of the AEX-index[®] on Euronext Amsterdam N.V.:



The closing level of the Index on 13 February 2006 was 459.48.

3. Further Information

More information on the historic performance and historic price volatility of the AEX-Index® may be found on www.euronext.com or obtained from the Sponsor at the address below:

Euronext Indices B.V.
Postbus 19163
1000 GD Amsterdam
The Netherlands

4. Disclaimer

Euronext N.V. and its subsidiaries have all proprietary rights with relation to the AEX-index®. Euronext N.V. and its subsidiaries do not sponsor and are not otherwise involved in the issue and offering of the product and cannot accept any liability to any party for any inaccuracy in the data on which the AEX-index® is based, for any mistakes, errors, or omissions in the calculation and/or dissemination of the AEX-index®, or for the manner in which it is applied in connection with the issue and offering of the product.

ANNEX II

DUTCH SUMMARY

NEDERLANDSTALIGE BESCHRIJVING VAN DE VOORNAAMSTE KENMERKEN VAN DE UITGIFTE VAN EUR 25.000.000 AEX SPRINT NOTES 06/13

Onder het EUR 5.000.000.000 Structured Medium Term Note Programme geeft Rabobank International nominaal EUR 25.000.000 AEX Sprint Notes 06/13 (de “Notes”) uit.

De volledige leningsvoorwaarden voor de Notes worden uiteengezet in het Engelstalige basisprospectus gedateerd 27 december 2005 (hierna: het “Prospectus”) tezamen met de Engelstalige definitieve voorwaarden, gedateerd 17 februari 2006 (hierna: de “Final Terms”). Potentiële investeerders worden hierbij gewezen op de “Risk Factors” op pagina 10 van het Prospectus. Hieronder volgt een samenvatting van de voornaamste kenmerken van de Notes.

De uitgiftedatum voor de Notes is gesteld op 24 maart 2006. De inschrijvingsperiode zal, naar verwachting, beginnen op 17 februari 2006 en eindigen op 14 maart 2006 om 15:00 uur Amsterdamse tijd (hierna: de “Inschrijvingsperiode”). Rabobank International behoudt zich het recht voor om de Inschrijvingsperiode vervroegd te sluiten en om het aanbod tot uiterlijk 23 maart 2006, eind van de dag, terug te trekken. Een terugtrekking zal door Rabobank International in een landelijk verspreid dagblad in Nederland, naar verwachting Het Financieel Dagblad, worden gepubliceerd.

De Notes worden uitgegeven tegen een uitgifteprijs van 103,50%, zijnde EUR 10,35 per Note. Potentiële kopers kunnen inschrijven voor stukken in veelvoud van EUR 10,- nominaal (“Nominale Waarde”) voor een minimaal nominaal bedrag van EUR 10.000,-. Afwikkeling van de Notes vindt plaats via de systemen van Euroclear en Clearstream.

Indien de inschrijvingen op de Notes gedurende de Inschrijvingsperiode het totale nominale bedrag van EUR 25.000.000 overschrijden, kan Rabobank International reductie toepassen of het nominale bedrag verhogen. De toewijzing van de Notes geschiedt systematisch. Rabobank behoudt zich het recht voor om een nieuwe serie of tranche van Notes met dezelfde voorwaarden uit te geven die dooréénleverbaar zullen zijn met de thans uit te geven Notes.

De Notes zijn niet rentedragend.

De looptijd van de Notes is 7 jaar. De einddatum zal 25 maart 2013 zijn, indien de Notes niet vervroegd zijn afgelost. Alle berekeningen zoals hierin beschreven worden berekend door de daarvoor aangewezen agent (‘Calculation Agent’).

De Notes zullen niet worden genoteerd op een effectenbeurs.

Aflossing:

De eindaflossing (‘Final Redemption Amount’) op de Notes wordt berekend volgens de omschrijving en formule opgenomen in de Schedule. De omschrijving en formule houden in dat de aflossing afhankelijk is van de slotstand van de Index op de initiële waarderingsdag (‘Initial Valuation Date’) en op de maandelijkse waarderingsdagen gedurende de laatste twee jaar van de looptijd van de Notes (‘Averaging Dates’), alsmede de participatiegraad van 150% (de “Participatiegraad”).

Op de aflossingsdag (‘Maturity Date’) zijn er drie situaties mogelijk:

a. Indien het rekenkundig gemiddelde van de slotstanden van de Index op de waarderingsdagen (het “Index Gemiddelde”) groter is dan de slotstand van de Index op de initiële waarderingsdag (de “Index Startwaarde”):

Elke Note wordt afgelost tegen 100% van de nominale waarde plus de gemiddelde procentuele stijging van de Index vermenigvuldigd met de Participatiegraad en de Nominale Waarde.

In formulevorm: $\text{Nominale Waarde} \times 100\% + \text{Nominale Waarde} \times 150\% \times ((\text{Index Gemiddelde} - \text{Index Startwaarde}) / \text{Index Startwaarde})$

b. Indien het Index Gemiddelde kleiner is dan de Index Startwaarde, doch groter of gelijk is dan 75% van de Index Startwaarde (‘Airbag Level’), dan wordt elke Note afgelost tegen betaling van 100% van de Nominale Waarde.

c. Indien het Index Gemiddelde kleiner is dan het Airbag Level, dan wordt elk Note afgelost tegen betaling van een bedrag dat gelijk is aan het quotiënt van het Index Gemiddelde en de Index Startwaarde vermenigvuldigd met de Nominale Waarde.

In formulevorm: $\text{Nominale Waarde} \times (\text{Index Gemiddelde} / \text{Index Startwaarde})$

NB: Deze Notes hebben geen hoofdsomgarantie. Indien de aflossing van de Notes plaatsvindt zoals hierboven omschreven in c., dan zullen houders van Notes (een gedeelte van) hun inleg verliezen.

Vervroegde aflossing:

Een vervroegde aflossing van de Notes is mogelijk in de volgende twee gevallen:

1. in geval van wijzigingen in het Nederlandse fiscale stelsel zoals beschreven in Condition 5 (b) in het Prospectus; en
2. in geval Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. niet meer aan haar financiële verplichtingen kan voldoen (“Event of Default”).

Bij een eventuele vervroegde aflossing als beschreven onder 1. en 2. hierboven, zullen de Notes worden afgelost tegen de dan geldende marktwaarde (“fair market value”). Deze waarde kan lager zijn dan de nominale waarde van de Notes.

U wordt geadviseerd kennis te nemen van de bepalingen in het Prospectus met betrekking tot vervroegde aflossing. Zie hiervoor Condition 5(b) en 10 in het Prospectus.

Deze samenvatting van voornaamste kenmerken van de Notes is een beschrijving en vertaling van het Prospectus en de Final Terms. Het Prospectus en de Final Terms zijn beslissend. De tekst in de Nederlandse taal is opgesteld om zo nauw als redelijkerwijs mogelijk is aan te sluiten bij de bewoordingen van de Engelstalige documentatie. Bij onderlinge verschillen tussen het Prospectus, de Final Terms en deze Nederlandstalige samenvatting zullen het Prospectus en de Final Terms doorslaggevend zijn.

Het Prospectus en de Final Terms zijn kosteloos verkrijgbaar ten kantore van:

Rabo Securities, Amstelveenplein 1, Postbus 94640, 1090 GP Amsterdam en Wijs & Van Oostveen B.V., Herengracht 491, 1017 BT Amsterdam.

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