

APPLICABLE FINAL TERMS

Investors should have sufficient knowledge and experience in financial and business matters to evaluate the merits and risks of investing in a particular issue of Euro Medium Term Notes as well as access to, and knowledge of, appropriate analytical tools to evaluate such merits and risks in the context of their financial situation. Certain issues of Euro Medium Term Notes are not an appropriate investment for investors who are unsophisticated with respect to the applicable interest rate indices, currencies, other indices or formulas, or redemption or other rights or options. Investors should also have sufficient financial resources to bear the risks of an investment in Euro Medium Term Notes.

December 30, 2005

**SGA Société Générale Acceptance N.V.
Issue of Up to 300,000 Notes in an aggregate principal amount of EUR Up to 30,000,000
due 11 February 2014**

**Unconditionally and irrevocably guaranteed by Société Générale
under the €65,000,000,000
Euro Medium Term Note Programme**

The Notes are offered to the public in Netherlands for subscription from and including January 03, 2006 to and including January 31 2006, save in the case of early termination due to oversubscription

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Debt Issuance Programme Prospectus dated July 1st, 2005 (as updated as of August 8th, 2005) and any amendments or supplements thereto, which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the Prospectus Directive). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Debt Issuance Programme Prospectus and any amendments or supplements thereto. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Debt Issuance Programme Prospectus, as so amended and/or supplemented. Copies of such Debt Issuance Programme Prospectus with any amendments or supplements thereto and these Final Terms are available for inspection at www.bourse.lu and from the head office of the Issuer and the specified offices of the Paying Agents.

The provisions of the Equity Technical Annex apply to these Final Terms and such documents shall be read together. In the event of any inconsistency between the Equity Technical Annex and these Final Terms, these Final Terms shall prevail.

1. (i) **Issuer:** SGA Société Générale Acceptance N.V.
- (ii) **Guarantor:** Société Générale
2. (i) **Series Number:** 10 269/06.2
- (ii) **Tranche Number:** 1
3. **Specified Currency or Currencies in the case of Dual Currency Notes:** EUR
4. **Aggregate Nominal Amount:**
 - (i) - **Tranche:** Up to 300,000 Notes in the denomination of EUR 100 each (i.e. Up to EUR 30,000,000)
 - (ii) - **Series:** Up to 300,000 Notes in the denomination of EUR 100 each (i.e. EUR Up to 30,000,000)
5. **Issue Price:** EUR 100 per Note of EUR 100 Specified Denomination
6. **Specified Denomination(s):** EUR 100 in respect of each Note
7. (i) **Issue Date and if any, Interest Commencement Date:** 10 February 2006 (10/02/06)
- (ii) **Interest Commencement Date (if different from the Issue Date):** Not Applicable
8. **Maturity Date:** 11/02/14
9. **Interest Basis:** See paragraphs 15 to 18 below
10. **Redemption/Payment Basis:** See paragraph 20 and/or 23 below
11. **Change of Interest Basis or Redemption/Payment Basis:** See paragraphs 15 and 18 below
12. **Put/Call Options:** See paragraph 21 and/or 22 below
13. (i) **Status of the Notes:** Unsubordinated
- (ii) **Status of the Guarantee:** Unsubordinated
14. **Method of distribution:** Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Applicable
(i)	Rate(s) of Interest:	See in (iii) below
(ii)	Interest Payment Date(s):	12/02/07 ; 11/02/08 ; 10/02/09
(iii)	Fixed Coupon Amount(s):	8% of Specified Denomination
(iv)	Broken Amount (s):	Not Applicable
(v)	Day Count Fraction:	As provided in Part 3-I-B(i) of the Equity Technical Annex.
(vi)	Determination Date(s):	Not Applicable
(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
16.	Floating Rate Note Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Indexed Note Provisions	Applicable
(i)	Index/Formula:	As specified in the Schedule
(ii)	Calculation Agent responsible for calculating Rate of Interest and/or Interest Amount (if not the Agent):	As provided in Part 3- I of the Equity Technical Annex.
(iii)	Provisions for determining Coupon where calculation by reference to Index and/or Formula is impossible or impracticable:	As provided in the Equity Technical Annex.
(iv)	Specified Period(s) (see Condition 4(b)(i)(B))/Interest Payment Dates:	As specified in the Schedule
(v)	Business Day Convention:	Condition 5(f) applies
(vi)	Additional Business Centre(s) and/or Applicable "Business Day" definition (if different from that in Condition 4(b)(i)):	Not Applicable

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| (vii) | Minimum Rate of Interest: | See Index Formula specified in the Schedule |
| (viii) | Maximum Rate of Interest: | See Index Formula specified in the Schedule |
| (ix) | Day Count Fraction: | Not Applicable |
| (x) | Rate Multiplier: | Not Applicable |
| 19. | Dual Currency Note Provisions | Not Applicable |

PROVISIONS RELATING TO PHYSICAL DELIVERY

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| 20. | Physical Delivery Note Provisions | Not Applicable |
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PROVISIONS RELATING TO REDEMPTION

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| 21. | Issuer's optional redemption (other than for taxation reasons): | Applicable as provided in the Equity Technical Annex |
| 22. | Redemption at the option of the Noteholders: | Not Applicable |
| 23. | Final Redemption Amount of each Note: | See in the Schedule |
| (i) | Index/Formula: | See in the Schedule |
| (ii) | Calculation Agent responsible for calculating the Final Redemption Amount (if not the Agent): | As provided in Part 3-I of the Equity Technical Annex |
| (iii) | Provisions for determining the redemption amount where calculation by reference to Index and/or Formula is impossible or impracticable: | As provided in the Equity Technical Annex |
| 24. | Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default and/or the method of calculating the same (if required or if different from that set out in Condition 6(g)): | Market Value |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 25. | Form of Notes: | Temporary global Note exchangeable for a permanent global Note which is exchangeable for definitive Notes only upon an Exchange Event |
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26. **"Payment Business Day" election in accordance with Condition 5(f) or other special provisions relating to Payment Business Days:** Condition 5(f) applies
27. **Additional Financial Centre(s) for the purposes of Condition 5(f):** Not Applicable
28. **Talons for future Coupons or Receipts to be attached to Definitive Notes:** No
29. **Details relating to Partly Paid Notes:** Not Applicable
30. **Details relating to Instalment Notes:** Not Applicable
31. **Redenomination applicable:** Redenomination not applicable
32. **Clearing System Delivery Period in accordance with Condition 14 (Notices):** Not Applicable
33. **Other final terms:** As specified in the Schedule
- DISTRIBUTION**
34. (i) **If syndicated, names of Managers:** Not Applicable
- (ii) **Date of Syndication Agreement :** Not Applicable
- (iii) **Stabilising Manager (if any):** Not Applicable
35. **If non-syndicated, name of relevant Dealer:** Société Générale
36. **Total commission and concession:** There is no commission and/or concession paid by the Issuer to the Dealer.
37. **Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:** TEFRA D
38. **Additional selling restrictions:** Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

The above Final Terms comprise the final terms required to list and have admitted to the official list and traded on the regulated market of the Luxembourg Stock Exchange this issue of Notes by SGA Société Générale Acceptance N.V. pursuant to its €65,000,000,000 Euro Medium Term Note Programme for which purpose they are hereby submitted.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. Information or summaries of information included herein with respect to the Underlying(s), has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By: P.GUILLOT

Duly authorised

PART B – OTHER INFORMATION1. **LISTING**

- (i) **Listing:** Luxembourg regulated market
- (ii) **Admission to trading:** Application has been made for the Notes to be admitted to the official list and traded on the regulated market of the Luxembourg Stock Exchange with effect from or as soon as practicable after the Issue Date.

2. **RATINGS**

- Ratings:** The Notes to be issued have not been rated.

3. **NOTIFICATION**

The competent authority in Luxembourg has provided the *Autoriteit Financiële Markten* (AFM) with a certificate of approval attesting that the Prospectus has been drawn up in accordance with the Prospectus Directive.

4. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealer(s) and except as mentioned below, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Notes. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Notes and (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Noteholders.

5. **ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- (i) **Reasons for the offer:** See "Use of Proceeds" wording in Debt Issuance Programme Prospectus
- (ii) **Estimated net proceeds** Not Applicable
- (iii) **Estimated total expenses** Not Applicable

- (iv) **Taxes and other expenses** Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. Other expenses that may be charged to the Noteholders, *inter alia* by distributors, in relation to the subscription, transfer, purchase or holding of the Notes, cannot be assessed or influenced by the Issuer or the Guarantor and are usually based on the relevant intermediary's business conditions.

6. **YIELD (Fixed Rate Notes only)**

Indication of yield: Not Applicable

7. **HISTORIC INTEREST RATES (Floating Rate Notes only)**

Not Applicable

8. **PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING (Indexed Notes only)**

Under these Notes, the Noteholders are entitled to receive defined fixed coupons only on the first, the second, and the third coupon payment dates of the Notes regardless of the performance of the Underlying(s) and thereafter indexed coupons totally linked to the performance of the Underlying(s) calculated on annual Valuation Dates, on the basis of its(their) initial level.

At maturity, the Noteholders are entitled to receive an amount totally linked to the performance of the Underlying(s). The return under these Notes is totally linked to the performance of the Underlying(s) : the higher the performance, the higher the return. Only the performance of the worst performing Underlying(s) will be retained for the calculation of the performance. Accordingly, the Noteholders may not benefit from the performances of the best performing Underlying(s).

The return of these Notes is linked to the performances of the Underlying(s) as calculated on pre-determined Valuation Dates, and regardless of the level such Underlying(s) between these dates. As a result, the Closing Price of the Underlying(s) on these dates will affect the value of the Notes more than any other single factor.

Under these Notes, at maturity, there is no Minimum Redemption Amount: Noteholders are entitled to receive a Final Redemption Amount which may, in case of an adverse evolution of the Underlying(s) during the term of the Notes, be significantly lower than the amount per Note initially invested.

9. **PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF**

EFFECT ON VALUE OF INVESTMENT (Dual Currency Notes only)

Not Applicable

10. OPERATIONAL INFORMATION**(i) ISIN Code:** XS0239602062**(ii) Common Code:** 23960206**(iii) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s):** Not Applicable**11. Delivery:** Delivery against payment**12. Names and addresses of additional Paying Agent(s) (if any):** Not Applicable**13. Address and contact details of Société Générale for all administrative communications relating to the Notes:** Société Générale

Name: Equity Derivatives - Client Services

Tel: +33 1 42 13 86 92 (Hotline)

Fax: +33 1 42 13 75 01

Email: clientsupport-deai@sgcib.com

GOVERNING LAW IN THE CASE OF REGISTERED NOTES**14. Governing law in the case of Registered Notes (see Condition 20):** Not Applicable

SCHEDULE FOR EQUITY LINKED NOTES

(This Schedule forms part of the Final Terms to which it is attached)

Part 1:

1.	(i) Issuer	SGA Société Générale Acceptance N.V.
	(ii) Guarantor	Société Générale
3.	Specified Currency or Currencies	EUR
4.	Aggregate Nominal Amount	
	(i) Tranche:	Up to 300,000 Notes in the denomination of EUR 100 each (i.e. EUR Up to 30,000,000)
	(ii) Series:	Up to 300,000 Notes in the denomination of EUR 100 each (i.e. EUR Up to 30,000,000)
5.	Issue Price	EUR 100 per Note of EUR 100 Specified Denomination
6.	Specified Denomination(s)	EUR 100 in respect of each Note
7.	Issue Date	10th February 2006 (10/02/06)
8.	Maturity Date	11/02/14
1.(i). (Part B)	Listing	Luxembourg regulated market
15.	Fixed Rate Note Provisions	Applicable
	(ii) Interest Payment Date(s):	12/02/07 ; 11/02/08 ; 10/02/09
	(iii) Fixed Coupon Amount:	8% of Specified Denomination.
18.	Indexed Note Provisions	Applicable
	(i) Index/Formula:	On each Interest Payment Date(n) (n from 1 to 5), the Issuer will pay a coupon, per Specified Denomination, named Coupon(n), equal to: Specified Denomination * max [0%; 8% + 100% x PerfCoreBasket(n)]
23.	Final Redemption Amount of each Note:	Indexed
	(i) Index/Formula:	The Issuer shall redeem the Notes on the Maturity Date in accordance with the following formula in respect of each Note: Specified Denomination x 100% x CoreBasketValue(5)
33.	Other final terms:	Not Applicable

Part 2 Definitions:

Valuation Date(0) 10/02/06

Valuation Date(i) ; (i from 1 to 5) Valuation Date(1) = 04/02/2010
Valuation Date(2) = 04/02/2011
Valuation Date(3) = 07/02/2012
Valuation Date(4) = 05/02/2013
Valuation Date(5) = 04/02/2014

Interest Payment Date(n) ; (n from 1 to 5) Interest Payment Date(1) = 11/02/2010
Interest Payment Date(2) = 11/02/2011
Interest Payment Date(3) = 14/02/2012
Interest Payment Date(4) = 12/02/2013
Interest Payment Date(5) = 11/02/2014

Underlying The following 20 Shares (each an “Underlying” and together the “Basket”, Underlyings shall be construed accordingly) as defined below:

Information relating to the Underlying(s) can be obtained from: - the Website set out below; and/or - the relevant Bloomberg and/or Reuters pages.				
Company	Reuters Code	Country	Exchange	Web Site
Banco Popular Espanol SA	POP.MC	Spain	SIBE Stock Exchange	www.bancopopular.es
Deutsche Telekom AG	DTEGn.DE	Germany	XETRA Trading System	www.telekom.de
Enel SpA	ENEI.MI	Italy	Milan Stock Exchange	www.enel.it
ENI SpA	ENI.MI	Italy	Milan Stock Exchange	www.eni.it
Honda Motor Co Ltd	7267.T	Japan	Tokyo Stock Exchange	www.honda.co.jp
Iberdrola SA	IBE.MC	Spain	SIBE Stock Exchange	www.iberdrola.es
Lafarge SA	LAFP.PA	France	Euronext Paris SA	www.lafarge.com
Lloyds TSB Group PLC	LLOY.L	United Kingdom	London Stock Exchange	www.lloydstsb.com
Merck & Co Inc	MRK.N	United States	New York Stock Exchange	www.merck.com
NTT DoCoMo Inc	9437.T	Japan	Tokyo Stock Exchange	www.nttdocomo.co.jp
Royal Dutch Shell Plc	RDSa.AS	Netherlands	Euronext Amsterdam NV	www.shell.com
AT&T Inc	T.N	United States	New York Stock Exchange	www.att.com/
Suez SA	LYOE.PA	France	Euronext Paris SA	www.suez.com

Telecom Italia SpA	TLIT.MI	Italy	Milan Stock Exchange	www.telecomitalia.it
Telefonica SA	TEF.MC	Spain	SIBE Stock Exchange	www.telefonica.es
TOSHIBA CORP	6502.T	Japan	Tokyo Stock Exchange	www.toshiba.co.jp
Toyota Motor Corp	7203.T	Japan	Tokyo Stock Exchange	www.toyota.co.jp
Unicredito Italiano SpA	CRDI.MI	Italy	Milan Stock Exchange	www.unicredito.it
Unilever NV	UNc.AS	Netherlands	Euronext Amsterdam NV	www.unilever.com
Verizon Communications Inc	VZ.N	United States	New York Stock Exchange	www.verizon.com

Closing Price For Shares and Indices, as defined in Part 1 of the Equity Technical Annex.

S_i^k Closing Price of Underlying k (k from 1 to 20) on the Valuation Date (i); (i from 0 to 5).

CoreBasket(i) On Valuation Date(i) (i from 1 to 5), CoreBasket(i) is composed of 10 Underlyings that posted the worst performance since Valuation Date(0) (as measured by the ratio S_1^k / S_0^k), the composition of the Basket can be different on each Valuation Date(i).

PerfCoreBasket(i) ; (i from 1 to 5) $1/10 \times \text{Sum}_{k \text{ from } 1 \text{ to } 10} (S_i^k / S_0^k) - 1$

CoreBasketValue(5) $1/10 \times \text{Sum}_{k \text{ from } 1 \text{ to } 10} (S_5^k / S_0^k)$
with k from 1 to 10, being the 10 Underlyings composing CoreBasket(5).

Underlyings

Information or summaries of information included herein with respect to the Underlying(s), has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Additional Information

Not Applicable